

Financial Statement

Income and expenditure account for the year ended 31 December 2000

	2000 HK\$	1999 HK\$
INCOME		
New Registration Fee	88,500.00	100,000.00
Search Fee - Non HKIS Registered	14,000.00	25,000.00
Renewal Fee	331,500.00	286,750.00
	434,000.00	411,750.00
Sales Income	30.00	360.00
Opening Stock - Pin	11,254.50	13,540.25
Purchase - Pin	-	-
Closing Stock - Pin	10,127.00	11,254.50
	(1,127.50)	(2,285.75)
Less : Costs of gifts - Pin		
Deposit Interest Income	44,091.54	40,864.35
Sundry Income (late renewal surcharges)	2,250.00	2,000.00
	479,244.04	452,688.60
EXPENDITURE		
Management Fee	216,750.00	205,375.00
Printing & Stationery expenses	17,818.00	25,137.00
Bank charges	140.00	140.00
Sundry expenses	925.00	425.00
Annual Report expenses	75,864.00	76,710.00
Legal Advisor Retainer Fee	40,000.00	40,000.00
Computer Expenses	11,145.00	2,525.00
	362,642.00	350,312.00
	116,602.04	102,376.60
Net Surplus		
BALANCE SHEET AS AT 31 DECEMBER 2000		
Deposit Account	1,037,177.27	993,085.73
Bank Current Account	155,817.00	117,289.00
Stock	10,127.00	11,254.50
	1,203,121.27	1,121,629.23
Less :		
Advance Income	(104,250.00)	(42,750.00)
Accounts Payable	(140.00)	(96,750.00)
	1,098,731.27	982,129.23
Reserve b/f	982,129.23	879,752.63
Net Surplus	116,602.04	102,376.60
	1,098,731.27	982,129.23