

Financial Statement 財務報表

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2019

	2019 HK\$	2018 HK\$
INCOME		
New registration fees income	109,800.00	123,000.00
Search fees income - Non HKIS Registered	1,000.00	500.00
Renewal fees income	1,033,800.00	1,001,100.00
Pin income	30.00	30.00
Less : Costs of Pin	(1,264.00)	(1,430.00)
	1,143,366.00	1,123,200.00
Other revenue		
Bank interest income	29,467.65	21,038.46
Extension fees income	5,000.00	5,000.00
Sundry income	-	-
	34,467.65	26,038.46
	1,177,833.65	1,149,238.46
LESS: EXPENDITURE		
Annual report expenses	46,276.00	45,235.00
Bank charges	200.00	200.00
Insurance	22,013.20	22,008.80
Legal fee (Annual retainer)	30,000.00	30,000.00
Management fee	804,720.00	790,720.00
Postage	44,891.80	38,946.60
Printing & stationery expenses	19,899.00	1,350.00
Production costs - Certificates	846.00	1,719.00
SRB Board dinner	5,125.60	6,360.00
Sundry expenses	300.00	278.00
Website maintenance fee	4,200.00	4,200.00
	978,471.60	941,217.40
Surplus	199,362.05	208,021.06
Other comprehensive income	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	199,362.05	208,021.06

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019

Assets		
Non-current Assets		
Computer equipment	53,270.00	53,270.00
Less : Accumulated depreciation	(53,270.00)	(53,270.00)
	-	-
Current assets		
Stock	16,456.00	1,220.00
Other receivable	-	-
Fixed deposit account	1,703,440.13	1,675,379.56
Bank current account	361,024.19	184,225.79
Bank saving account	1,297,134.14	1,303,367.06
	3,378,054.46	3,164,192.41
Total Assets	3,378,054.46	3,164,192.41
Represented by:		
Accumulated Fund	3,218,754.46	3,019,392.41
Current Liabilities		
Accounts Payable	-	-
Advance Income	159,300.00	144,800.00
	159,300.00	144,800.00
Total Liabilities	159,300.00	144,800.00
Total Funds and Liabilities	3,378,054.46	3,164,192.41