



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2003

	2003 HK\$	2002 HK\$
INCOME		
New Registration Fee	67,500.00	57,250.00
Search Fee - Non HKIS Registered	2,500.00	8,500.00
Renewal Fee	423,500.00	403,000.00
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	493,500.00	468,750.00
Sales Income	15.00	-
Opening Stock - Pin	6,888.00	8,107.75
Purchase - Pin	-	-
Closing Stock - Pin	5,719.50	6,888.00
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Less : Costs of gifts - Pin	(1,168.50)	(1,219.75)
Deposit Interest Income	491.71	3,762.70
Extension fee	1,000.00	1,500.00
Sundry Income	1,000.00	-
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	494,838.21	472,792.95
EXPENDITURE		
Management Fee	246,750.00	234,375.00
Printing & Stationery expenses	13,864.00	22,040.00
Bank charges	140.00	140.00
Sundry expenses	711.40	1,500.00
Annual Report expenses	41,796.40	35,263.00
Computer Expenses/Website Maintenance	4,200.00	7,300.00
Production costs - new certificates	680.00	831.00
Postage	7,274.80	7,997.10
Sponsorship	20,000.00	22,000.00
Souvenirs - crystal paperweight	11,346.00	11,346.00
Depreciation - Computer Equipment	8,718.00	8,718.00
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	355,480.60	351,510.10
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Net Surplus/(Deficit)	139,357.61	121,282.85

BALANCE SHEET AS AT 31 DECEMBER 2003

Computer Equipment	43,590.00	43,590.00
Less : Accumulated Depreciation	24,396.00	15,678.00
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	19,194.00	27,912.00
Deposit Account	971,067.67	970,575.96
Bank Current Account	329,017.00	144,014.60
Stock	5,719.50	6,888.00
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	1,324,998.17	1,149,390.56
Less : Advance Income	(101,250.00)	(64,750.00)
Accounts Payable	(265.00)	(515.00)
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	1,223,483.17	1,084,125.56
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Reserve b/f	1,084,125.56	962,842.71
Net Surplus/(Deficit)	139,357.61	121,282.85
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	1,223,483.17	1,084,125.56